

ROADWAY IMPROVEMENTS DIF FUND

This category includes development impact fees paid by developers for roadway improvements that are needed because of new residential and commercial developments within city limits.

The DIF-Roadway Improvement Fund has contributed \$1M per year to cover a portion of debt service associated with growth related HURF projects; FY 2013 will be the last year this contribution is made.

Funding is set aside in FY 2013 for a DIF study to be completed that will incorporate new guidelines set forth by State Bill 1525. Being that Roadway Improvements continues to be an allowable category under the new legislation, funding is also set aside to update the study biennially.

Carryover and new funding is also available for development agreements involving arterial streets and intersection such as improvements to curbs/gutters, sidewalks, street lights, traffic signals and landscaping where needed.



Project Name: Dev. Agree. - Signals
Funding Source: DIF
Fund #: 1600
Project #: 67803





FY 2013-2022 CAPITAL IMPROVEMENT PLAN
Fund Summary and Project Detail

FUND SUMMARY: 1600-DIF-Roadway Improvements	Category: DIF
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	<u>FY 2013:</u>	<u>FY 2014:</u>	<u>FY 2015:</u>	<u>FY 2016:</u>	<u>FY 2017:</u>	<u>FYs 18-22:</u>
Estimated Beginning Balance:	\$1,799,759	\$769,862	\$893,333	\$926,537	\$985,256	\$1,020,366
Revenue						
Development Impact Fees	221,284	223,497	225,732	227,989	227,989	1,128,658
Interest Income	5,741	2,874	2,380	2,230	2,029	11,433
Total Revenue:	227,025	226,371	228,112	230,219	230,017	1,140,091
Operating Expenses						
Transfer Out	1,000,000	0	0	0	0	0
Total Operating Expenses:	1,000,000	0	0	0	0	0
Project Expenses	<u>Carryover</u>	<u>New Funding</u>				
Existing Assets						
<i>Improvement of Existing Assets</i>						
67802 Dev. Agree. - Arterials	65,110	0	0	0	0	0
<i>Replacement of Existing Assets</i>						
67809 DIF Update	0	22,064	0	23,408	23,408	51,178
<i>Sub-Total - Existing Assets</i>	<i>65,110</i>	<i>22,064</i>	<i>0</i>	<i>23,408</i>	<i>23,408</i>	<i>51,178</i>
New Assets						
67803 Dev. Agree. - Signals	66,848	102,900	102,900	171,500	171,500	857,500
<i>Sub-Total - New Assets</i>	<i>66,848</i>	<i>102,900</i>	<i>102,900</i>	<i>171,500</i>	<i>171,500</i>	<i>857,500</i>
Total Project Expenses:	131,958	124,964	102,900	194,908	194,908	908,678
Total FY 2013 Funding:	256,922					
Estimated Ending Balance:	\$769,862	\$893,333	\$926,537	\$985,256	\$1,020,366	\$1,251,778

PROJECT DETAIL: 1600-DIF-Roadway Improvements	Category: DIF
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Project: 67802 - Dev. Agree. - Arterials (I) **Funding Source:** Development Impact Fees

Project Description: This program is to fund partial street improvements agreed to in development agreements for Arterial streets as an incentive to the developer. Some of the improvements could include pavement widening, curb and gutter, sidewalks, landscaping, and street lights to accommodate growth.

<u>Capital Costs:</u>	<u>Carryover</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FYs 18-22</u>
Miscellaneous/Other	\$65,110	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$65,110	\$0	\$0	\$0	\$0	\$0	\$0

Operating Description: No additional O and M is needed at this time.

* New Project
N=New Asset, R=Replacement of Existing Asset, I=Improvement of Existing Asset

FY 2013-2022 CAPITAL IMPROVEMENT PLAN
Fund Summary and Project Detail



PROJECT DETAIL: 1600-DIF-Roadway Improvements

Category: DIF

Project: 67809 - DIF Update (R)

Funding Source:

Development Impact Fees

Project Description:

Funding in FY 2013 is for an updated DIF study to comply with new legislation. The new fees are required to be implemented by July 1, 2014. Funding in the following years are needed to update the study biennially. This is the roadway improvements portion of the DIF study and updates.

Capital Costs:

	Carryover	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FYs 18-22
Miscellaneous/Other	\$0	\$22,064	\$0	\$23,408	\$0	\$23,408	\$51,178
TOTAL	\$0	\$22,064	\$0	\$23,408	\$0	\$23,408	\$51,178

Operating Description:

No additional O and M is needed.

Project: 67803 - Dev. Agree. - Signals (N)

Funding Source:

Development Impact Fees

Project Description:

Fees charged to developers are used to improve intersections that have experienced increased vehicular traffic generated by new development. This project provides for the installation or upgrades of traffic signals and Intelligent Transportation Systems equipment at various locations throughout the city.

Capital Costs:

	Carryover	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FYs 18-22
Land	\$0	\$3,611	\$3,611	\$6,018	\$6,018	\$6,018	\$30,088
Design	\$0	\$6,319	\$6,319	\$10,531	\$10,531	\$10,531	\$52,654
Construction	\$66,848	\$82,538	\$82,538	\$137,563	\$137,563	\$137,563	\$687,814
Engineering Charges	\$0	\$2,804	\$2,804	\$4,674	\$4,674	\$4,674	\$23,370
Arts	\$0	\$825	\$825	\$1,376	\$1,376	\$1,376	\$6,878
Contingency	\$0	\$6,803	\$6,803	\$11,338	\$11,338	\$11,338	\$56,696
TOTAL	\$66,848	\$102,900	\$102,900	\$171,500	\$171,500	\$171,500	\$857,500

Operating Description:

O and M costs are for the electricity and maintenance of new traffic signal installations. A supplemental budget request will be made as new equipment is added to the system.

Operating Costs:

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FYs 18-22
Utilities	\$11,457	\$11,801	\$12,155	\$12,519	\$12,895	\$70,515
Equip. Maint.	\$5,729	\$5,901	\$6,078	\$6,260	\$6,448	\$35,261
TOTAL	\$17,186	\$17,702	\$18,233	\$18,779	\$19,343	\$105,776

* New Project

N=New Asset, R=Replacement of Existing Asset, I=Improvement of Existing Asset